

एमएसटीसी लिमिटेड

(भारत सरकार का उपक्रम)

MSTC LIMITED

(A Govt of India Enterprise)
CIN: L27320WB1964GOI026211



MSTC/CS/SE/513

8th March, 2024

1. The Dy. Manager (Listing)
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, Mumbai 400 001.
(Scrip Code: 542597)

2. The Manager, Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (E), Mumbai 400 051. (Scrip Code: MSTCLTD)

Dear Sir/Madam,

Sub: Update on Credit Rating

Pursuant to Regulation 30 of SEBI(LODR) Regulations, 2015 enclosed please find a copy of credit rating for bank facilities issued by Acuite Ratings & Research Limited in relation to various Bank facilities availed by the Company. The aforesaid report was received by us on 7th March, 2024. There is no change in the rating of the Company. The Rating Committee of Acuite Ratings & Research Limited has given the following rating to the Company:

| Facilities | Amount (Rs. in Crores) | Ratings | Rating Action | |
|-------------------------------|---------------------------|--------------------------------|---------------|--|
| Long Term Bank Facilities | 10.00 | ACUITE A+ (Outlook: Stable) | Reaffirmed | |
| Short Term Bank Facilities | 100.00 | ACUITE A1+ | Reaffirmed | |
| Total | 110.00 | | | |

This is for your information and records.

Thanking you,

Yours faithfully,

For MSTC Limited

स्था स्था १७५ विकास स्थाप स्याप स्थाप स्याप स्थाप स्य

(Ajay Kumar Rai)

Company Secretary & Compliance Officer

Encl: As above

पंजीकृत कार्यालय : प्लॉट सं. सीएफ 18/2 मार्ग स. 175 एक्शन एरिया 1 सी न्यूटाऊन कोलकाता 700156 प.ब. Regd. Office : Plot No. CF18/2, Street No. 175, Action Area 1C, New Town, Kolkata-700156 W.B.



Rating Letter - Intimation of Rating Action

Letter Issued on: March 06, 2024 Letter Expires on: December 26, 2024 Annual Fee valid till: December 26, 2024

MSTC LIMITED 225-C, A J C Bose Road, Kolkata 700020 WEST BENGAL

Kind Attn.: Mr. Mr. Arjit Ghosh, Chief manager (Tel. No.9434083344)

Sir / Madam,

Sub.: Rating(s) Reaffirmed - Bank Loans of MSTC LIMITED

Please note that the current rating(s) and outlook, instrument details, and latest rating action for the aforementioned instrument are as under:

| Product | Quantum (Rs. Cr) | Long Term Rating | Short Term Rating |
|------------------------------------|---------------------|------------------------------------|----------------------------|
| Bank Loan Ratings | 10.00 | ACUITE A+ Stable Reaffirmed | - |
| Bank Loan Ratings | 100.00 | - | ACUITE A1+ Reaffirmed |
| Total Outstanding Quantum (Rs. Cr) | 110.00 | - | - |

5W]h reserves the right to revise the rating(s), along with the outlook, at any time, on the basis of new information, or other circumstances which 5W]h believes may have an impact on the rating(s). Such revisions, if any, would be appropriately disseminated by 5W]h as required under prevailing SEBI guidelines and 5W]h policies.

This letter will expire on **December 26, 2024** or on the day when 5W of takes the next rating action, whichever is earlier. It may be noted that the rating(s) is subject to change anytime even before the expiry date of this letter. Hence lenders / investors are advised to visit https://www.acuite.in/ OR scan the QR code given above to confirm the current outstanding rating(s).

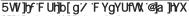
5W] f will re-issue this rating letter on **December 27, 2024** subject to receipt of surveillance fee as applicable. If the rating(s) is reviewed before **December 26, 2024**, 5W] f will issue a new rating letter.

Please note that under extant SEBI regulations and as per the terms of the rating agreement, once a rating is accepted and outstanding, the issuer is required to promptly furnish the ÏNo Default StatementĐon the first working day of every month.

Sd/-Chief Rating Officer

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| Annexure A. Details of the rated instrument | | | | | | |
|---|--------------------------------------|------------|------------------|---|--|--|
| Lender's Name | Facilities | Scale | Amt. (Rs. Cr) | Rating Assigned (Outlook) Rating Action | | |
| Not Applicable | Proposed Long Term Bank Facility | Long-term | | ACUITE A+ Stable Reaffirmed | | |
| Not Applicable | Proposed Short Term Bank Facility | Short-term | 100.00 | ACUITE A1+ Reaffirmed | | |
| Total Facilities | | | 110.00 | - | | |

DISCLAIMER

An 5W Ibf rating does not constitute an audit of the rated entity and should not be treated as a recommendation or opinion that is intended to substitute for a financial adviser's or investor's independent assessment of whether to buy, sell or hold any security. 5W Ibf ratings are based on the data and information provided by the issuer and obtained from other reliable sources. Although reasonable care has been taken to ensure that the data and information is true, 5W Ibf, in particular, makes no representation or k UffUbIm2YI dfYggYX of Ja d JYX k Jh, fYgdYWhlo h, Y UXYei UMM2UWW fUMnof Wa d YHYbYgg cZh Y JbZcfa Uliob fY JYX i dob" 5W Ibf is not responsible for any errors or omissions and especially states that it has no financial liability whatsoever for any direct, indirect or consequential loss of any kind arising from the use of its ratings.5W Ibf ratings are subject to a process of surveillance which may lead to a revision in ratings as and when the circumstances so warrant. Please visit our website (www.acuite.in) for the latest information on any instrument rated by 5W Ibf, 5W Ibf B rating scale and its definitions.

Any inadvertent omission or error in the rating letter which is discovered or brought to the notice of Acuite shall be rectified as soon as reasonably practicable not later than 48 hours of such discovery or notice. Such error or omission shall not render Acuite liable to any person for any kind of loss or damage including, but not limited to, any special, incidental, indirect or consequential damages caused by errors or omissions, provided such omission or error is rectified as soon as possible after discovery/notice.